

ST. JOSEPH COUNTY INTERMEDIATE SCHOOL DISTRICT
AREA CAREER AND TECHNICAL EDUCATION PROPOSAL

Shall St. Joseph County Intermediate School District, Michigan, come under sections 681 to 690 of the Revised School Code, as amended, and establish an area career and technical education program, which is designed to encourage the operation of area career and technical education programs, if the annual property tax levied for this purpose is limited to 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2019 to 2028, inclusive; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2019 is approximately \$2,370,330 from local property taxes authorized herein (which funds are expected to be disbursed to a consortium of school districts operating an area career and technical education program, which consortium may include Burr Oak Community Schools, Centreville Public Schools, Colon Community Schools, Constantine Public Schools, Mendon Community Schools, Nottawa Community School, The Sturgis Public School District, Three Rivers Community Schools, White Pigeon Community Schools and St. Joseph County Intermediate School District)?

THREE RIVERS COMMUNITY SCHOOLS
BONDING PROPOSAL

Shall Three Rivers Community Schools, St. Joseph and Cass Counties, Michigan, borrow the sum of not to exceed Sixty-One Million Three Hundred Forty-Five Thousand Dollars (\$61,345,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to school facilities; remodeling, furnishing and refurbishing, and equipping and re-equipping school facilities; acquiring, installing, and equipping school facilities with instructional technology; erecting, furnishing, and equipping a transportation facility and athletic facilities; preparing, developing, improving, and equipping a community athletic stadium complex, including athletic fields and athletic facilities; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 0.85 mill (\$0.85 on each \$1,000 of taxable valuation), for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.24 mills (\$3.24 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$20,900,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

CALVIN TOWNSHIP ROAD MILLAGE

Shall Calvin Township impose an increase of up to 2.5 mills (\$2.50 per \$1,000 of taxable value) in the tax limitation imposed under Article IX, Sec. 6 of the Michigan Constitution and levy it for 5 years, 2019 through 2023, inclusive for road construction, improvement and maintenance purposes, which 2.5 mill increase will raise an estimated \$215,690 in the first year the millage is levied?